



TIME FOUNDATION LD. Community White Book V1.4

## Mission vision

**TIME FOUNDATION is committed to practicing the core value of blockchain, guiding the self revolution of production relationship in traditional business model with technology, optimizing the mode of commercial circulation, and returning the value of time to the public!**

This paper does not make technical discussion, but only makes an intuitive overview, so that every consensus can be clear at a glance, and we are convinced that time will create a credible, zero threshold value investment channel, an efficient and smooth asset circulation market, and a win-win business ecosystem for all.

## Historical background

Human history is a history of war. 80% of the time is spent in war. In modern times, because of the development of firearms, the war has become more bloody and cruel.

Historians and sociologists say that war is caused by the conflict of morality and ideas;

Economists and politicians say that war is caused by the conflict between interests and justice;

In a way, the root of all conflicts is the **dispute of bookkeeping right!**

## What is account?

In a narrow sense, "account" is the book of chronological record of all economic behaviors based on accounting vouchers; in a broad sense, all chronological records of human production relationship behaviors, such as calculating accounts after autumn, dividing accounts by sitting on the ground, **and handling affairs according to the chapter, can be called account.**

"Account" is the basis for claiming rights and implementing interests.

So **who records these accounts?**

On the surface, it seems to be operated by the specific bookkeeper;

In fact, it's not

**History has always been written by "winners".**

Throughout the ancient and modern times, based on the natural needs of human survival, expansion and reproduction, in some ways, the production relationship of **"a centralized organization determines the account book record"** has never jumped out.

Leaders has the final say in the family record has the final say.

The government has the final say in the national record, and the overlord has the final say in the international record.

The fundamental reason is whether the conflict of economic interests or **the conflict of moral consciousness is ultimately attributed to the argument of "right of account", which is the one who has the final say.**

In 2008, because of the subprime crisis of the global overlord America, the financial crisis in the world was triggered. As the ordinary people who do not have the right to keep accounts, they have nothing **to do but passively bear the soaring prices, devaluation of assets and layoffs;**

On November 1, 2008, a person who called himself Satoshi Nakamoto published the bitcoin white paper "bitcoin: a point-to-point e-cash system" on P2P foundation website, stating his new idea of e-money - bitcoin came into being.

On January 3, 2009, the bitcoin creation block was born.

The times 03 / Jan / 2009 Chancellor on brink of second bailout for banks is quoted in the genesis block.

This marks that people began to fight, **and began to challenge the "traditional centralized accounting production relations"!**

The underlying technology used by bitcoin is **blockchain.**

## What is blockchain?

Blockchain is a comprehensive application of distributed data storage, point-to-point transmission, consensus mechanism, encryption algorithm and other computer technologies.

Block chain, in essence, is a **decentralized database, a distributed ledger**, a series of data blocks generated by using cryptography methods. Each data block contains the information of a batch of network transactions, which is used to verify the effectiveness of its information (anti-counterfeiting) and generate the next block.

Based on its principle, blockchain technology has the following characteristics:

**Decentralization:** blockchain technology does not rely on additional third-party management institutions or hardware facilities, without central control. Through distributed accounting and storage, each node realizes information self verification, transmission and management, and relies on certificate incentive to achieve personnel participation and technical facilities construction.

**Openness:** the technical foundation of blockchain is open-source. Except that the private information of all parties to the transaction is encrypted, the data of blockchain is open to all. Anyone can query the blockchain data and develop relevant applications through the open interface. Therefore, the information of

the whole system is highly transparent, avoiding the information dark box in the traditional production relationship.

**independence:** Based on the consensus specification and protocol (like the hash algorithm adopted by bitcoin and other mathematical algorithms), the whole blockchain system does not rely on other third parties, all nodes can automatically and safely verify and exchange data in the system, without any human intervention, reducing the possibility of corruption.

**security:** as long as you can't control 51% of all data nodes (different public chain requirements are different), you can't arbitrarily control and modify network data, which makes the blockchain itself relatively safe and avoids subjective and artificial data changes.

## Practical problems

The birth of bitcoin marks an unprecedented **revolution in production relations**.

It is expected that the revolution will surely achieve a broad consensus, and unexpectedly, it will develop at an extraordinary speed;

Over the past ten years, tens of thousands of projects have been launched in the name of blockchain, with the application of digital currency token as the link, and the economic scale has reached a high point of more than US \$1 trillion.

The rapid development of new technology is accompanied by the challenge of lagging laws and regulations.

### We found that

- The market is full of funds to solve profound and complex social problems, in fact, to circle money for pyramid selling. **When the market collapses and runs,** ordinary users can only wait and return to zero;
- The market is full of pseudo projects called blockchain new concept and new technology, which actually plagiarize, tamper or even fabricate code. When there is a risk, ordinary users **can only be confused and disordered, unable to do anything;**
- The market is full of the scam of "block chain decentralized community governance", which is highly controlled by the project party. **After being harvested, ordinary users can only be inexplicable and helpless;**

### We reflect

- Why are numerous people participating in the pyramid schemes with obvious characteristics?

- Why are there countless people who believe firmly in logical and naive fake projects?
- Why is the simple and crude high control single disk brushing supported by countless people?

### We think

- The popularity of MLM funds seems to be the cause of cognitive barriers. It is difficult for the general public to have cognitive confrontation with "industry experts". In fact, we have to admit with shame that the scarcity and high threshold of value investment channels provide **a hotbed for these MLM projects to survive.**
- The rampage of fake projects seems to be the cause of technical barriers on the surface. It's difficult for the general public to argue with the "technology tycoons". In essence, we have to admit with **shame that the mystery and universality of science and technology provide the growth soil for these fabricated projects.**
- The surging of high control single disk brushing seems to be the reason for the rule barrier on the surface. It is difficult for the general public to compete with

the "big community V" for words. In fact, we have to **admit with shame that the centralization and inaction of the platform channel have put the wings of flying "flying" into these projects!**

## **Business logic**

With the Internet revolution around the 21st century and the rapid development of the mobile Internet revolution derived from it, traditional business has experienced a new baptism. With the wide application of 5g, artificial intelligence, big data, blockchain and other new technologies, the business model in the Internet era will be upgraded in a more subversive manner.

### Time Foundation consensus:

- ◆ **The wrong is the wrong. The Almighty God can't create a stone that he can't lift!**  
In the traditional business behavior has been falsified mode, no matter how high-tech cover, is nothing more than the emperor's new clothes! Strong as Tencent in the field of e-commerce is also defeated in Xishan, big as Ali in social ecology is also struggling! Doing so-called innovation in the wrong scene can only do half the work!
- ◆ **The false is the false, and the embodiment of all values will eventually return to the real needs!** The fictitious value above the real value is the false value! If you

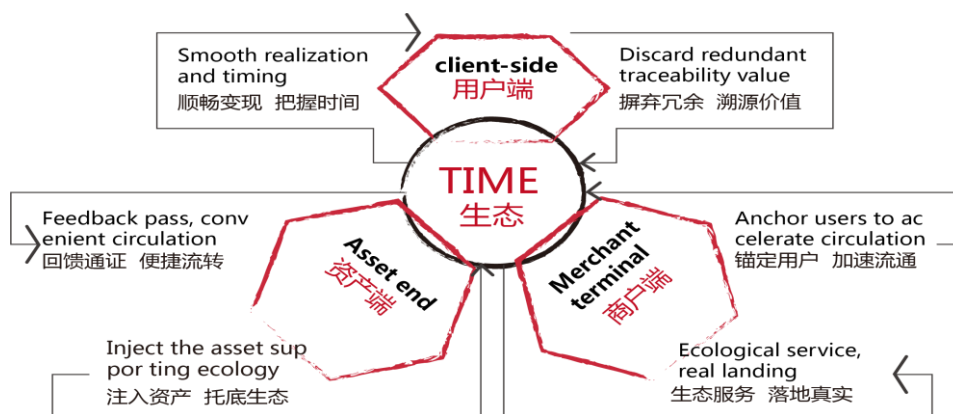


look at video mining, running mining, or even going to the toilet mining, even if it's hot for a while, you can only get a bunch of speculators, wool customers, divorced from the real demand of the false prosperity, after a flash in the pan, it will eventually be falsified and collapse!

**TIME never invents patterns or values!**

The mission and vision of time is to optimize the traditional commercial production relationship based on the real social and commercial needs, using the core features and ideas of blockchain. On the one hand, it solves the problems of inventory circulation and redundant costs at the asset side, anchors loyal users for businesses, and redistributes the value of circulation.

On the other hand, it will benefit the public, solve the problem of investment channel and traceability fidelity at the user end, save out of control expenditure for the user, and return the value of time to the public.



**TIME is a sustainable and win-win ecological model.**

**Asset side:** inject asset trust to protect the interests of users. Get certificate incentive, convenient inventory circulation;

(with consensus value assets, real chain reform demands, and consensus blockchain idea)

**Business side:** provide reliable services and accelerate ecological circulation. Anchor loyal users and build business chain;

(believe in token economy, have basic business awareness, and join the time community system)

**User side:** abandon redundant cost and break investment threshold. Enjoy the time, trace to the real value.

(advocating traceability and seeking truth, and sharing the ecological value of time)

## **Foundation support**

1. The operation of time will be based on its own patent public chain system in the future to ensure stability, safety and expandability;

2. TIME will continue to introduce real asset injection with consensus appreciation potential for ecological bottoming;

3. TIME will use mature public chain and alliance chain to carry out the supervision transition of real assets.

\* TIME TOKEN

TIME TOKEN is the link system of TIME ecology, and it is the smart contract voucher for the ecological consensus to exercise the ecological rights and enjoy the ecological value.

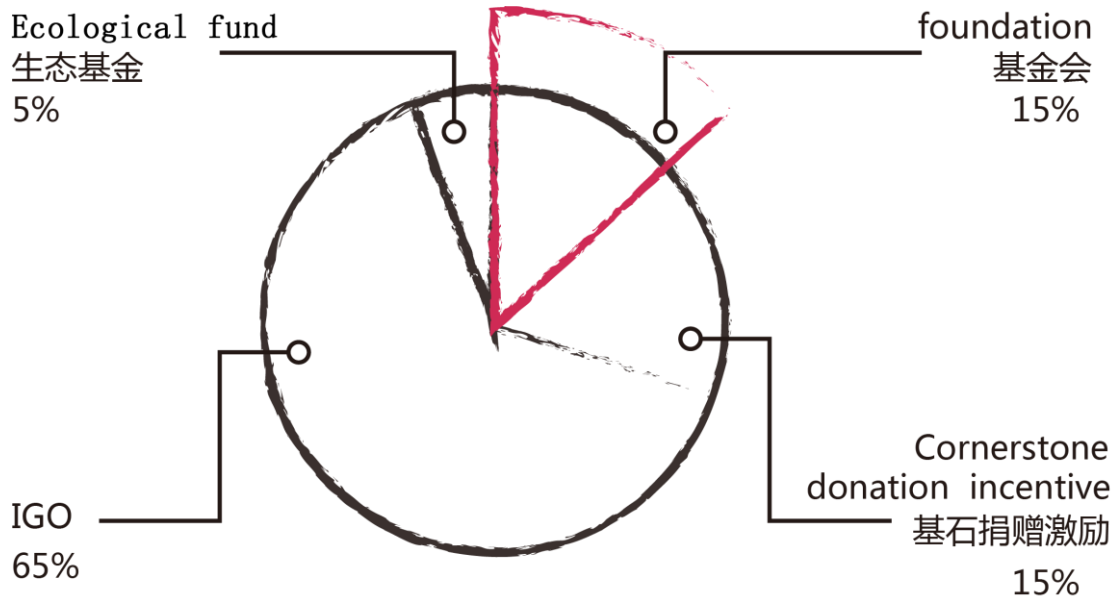
In order to implement the pow core idea more equitably, the time & timef system is adopted in the time pass architecture to stimulate every contribution equally. The first round of incentive is in the form of eth token. After the main chain goes online, mapping and switching are carried out.

TIME TOKEN will cover wallet, exchange, finance, game, mall and other whole industrial chains in the future; it will initiate lgo mode and land the practical significance of "smart contract voucher" of pass to ensure that each pass has a common asset guarantee!

-----**Foundation**-----

<b>Total issuance</b>	2.1 billion (never increase)
<b>Issuance cycle</b>	1-2 years / round (20 years ,10 rounds in total)
<b>Governance style</b>	community <sup>+</sup>
<b>issuance</b>	IGO(Initial Guarantee Offering)

-----Distribution-----



-----Supervision-----

Contract: 0x5569bcb32aade71bf6a72d12698d3c710c7587e4

Role	Number	Address	Description	
Locked warehouse not allocated	1900 million	0x8EFOE16D5c22210Ab824754Ca6D0837DCA9bE4b7	9/10 rounds	
First round	Foundation	30 million	0x73a29d8c71ebD5f4f3d10114638834EbA95bd224	POW lock
	Cornerstone & Partners	30 million	0x9Feb23a9C7A4252D9bD59FEB40B21385732661DA	One chain and two syndromes
	Ecological fund	10 million	0x32F8dfbA9A4889a44f6dAe65543916bA7311C335	Ecological incentive
	IGO	130 million	0xc4C445D99bbA5587dA12320ed6380443E5121aA0	Consensus asset guarantee issue

**-----Elaboration-----**

1) **The total amount is 2.1 billion and will never be issued again:** it is not only a homage to the special currency, but also based on the characteristics of time ecology itself. Time ecology consensus assets are generally "large assets with huge value preservation and appreciation space". The 2.1 billion total alliance takes into account the circulation demand of time ecology, that is, to guarantee the scarce value, and to take into account the fact of demand.

2) **T10-20 years, total 10 rounds of issuance:** Based on the basic fact that time is in the initial stage of consensus development and the natural law of real business logic, time pass is issued in 10 rounds, each of which is 1-2 years. The trigger rules must meet two necessary conditions: one is the time + community council consensus resolution trigger, the other is the time + economist team actuarial facts need to trigger.

3) **Governance mode:** at the beginning of time ecology, the decentralized governance thinking was practiced. TIME<sup>+</sup> app community governance tool was implemented online, and TIME & HOME community home operation center was implemented offline, so that the consensus can participate in ecological

governance with zero technology and zero threshold. As the evidence of ecological smart contract, time not only represents the right to distribute benefits, but also anchors the right to participate in governance. The holder of time is the time ecological consensus holder. The Congress of all consensus holders is the highest decision-making organ of TIME ecology, and the elected TIME<sup>+</sup> community council is the Executive executive organ.

**4) Issuance method:** IGO full name is "initial guarantee offering" initial consensus asset guarantee issuance ", It is the core pain point of time ecology for the air and pseudo decentralization of Tong card economy. It uses the block chain technology and time ecological advantages to introduce consensus value assets to cover the bottom and ensure that each Tong card has an innovative issuance mode of "smart contract certificate meaning" of "real value bearing". IGO has a natural value bearing, but not only that. It is a set of innovative multi-dimensional integrated token system, including consensus asset guarantee, POW incentive (one chain and two certificates), time + community governance and other whole systems (see "IGO white paper" for details).

## 5) Distribution

✧ 15% of the TIME TOKEN is used as foundation incentive, which means the

incentive for founders and the material bearing of the foundation of time ecological architecture. Each issue will be rationed on a year-on-year basis, but will be locked into the next round. Implement POW certification mechanism to ensure the stable and continuous completion of the development and operation team.

- ✧ 15% of the TIME TOKEN is the cornerstone & partner donation incentive, which means the incentive for ecological pioneers and the material bearing of time's ecological operation foundation. Based on the one chain and two certificates system, under the resolution of time + Community Council, each round of issuance is airdropped according to the TimeF master certificate held (see "IGO white paper").
- ✧ 5% of the TIME TOKEN is regarded as the ecological fund, which means the encouragement of ecological volunteers and the material bearing of time ecological expansion. The usage includes but is not limited to the incentive of timef mother certificate, ecological publicity and promotion, ecological consensus incentive, etc. (see "IGO white paper").
- ✧ 65% of the TIME TOKEN is used as IGO, which is meant to encourage the ecological consensus and the material bearing of time's ecological

sustainable development(see "IGO white paper").

\* TIME public chain will be open source

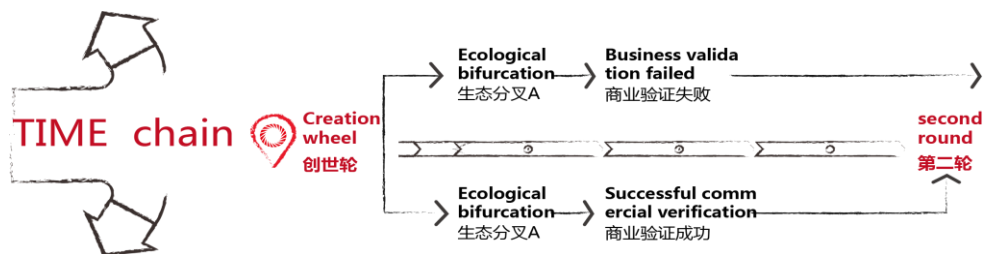
1) In terms of technology, based on the fact that "time ecology is in the primary stage", the open source of time will take stable and reliable, consensus first as the basic principle. From the issuance of time pass, the landing of time ecological application, to the governance of time ecology, the existing blockchain technology and application with consensus and credibility will be used as the transition, and the self-developed technology of time will be used as the assistance to ensure the reliability after verification Then switch the mapping.



2) In terms of business ecology, the open-source of time will adopt the expansion and phagocytosis system of innovation and encourage bifurcation.

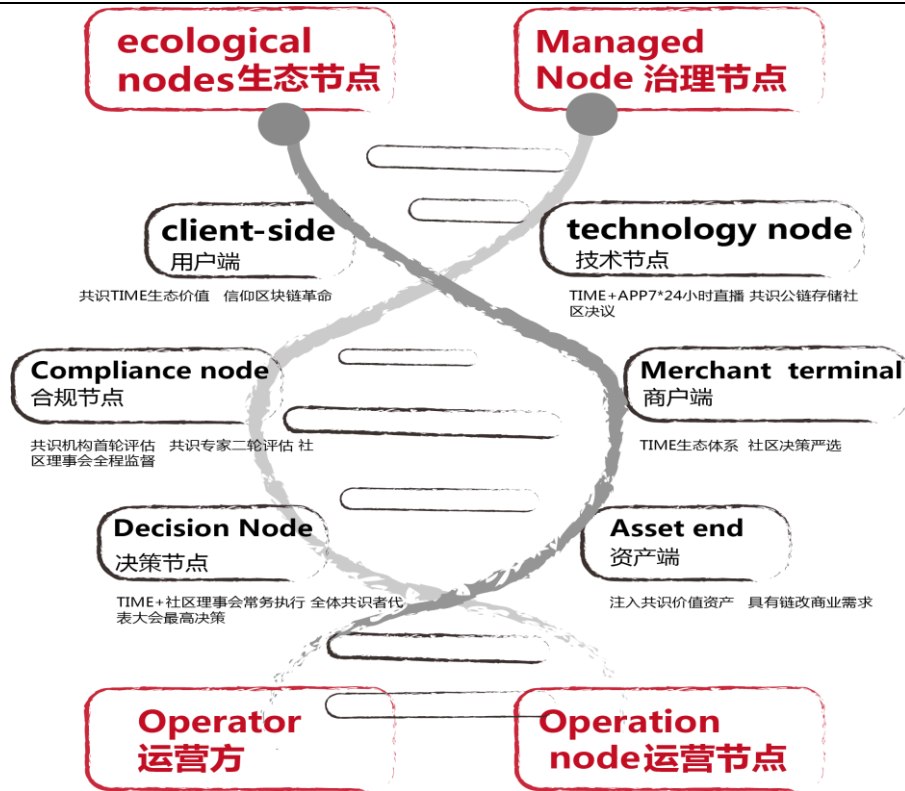


Under this mechanism, consensus makers can create their own mutual "chain" ecology based on the time public chain more easily. The purpose is to encourage innovation, incubate and verify whether the business model has consensus value, ensure the smooth circulation under the condition of time deflation, and verify that the business model has consensus value. With the bifurcation of consensus value, the time public chain will swallow and return in the way of consensus asset injection when the next round of issuance is triggered, so as to expand the scope of time ecological inclusion and give more time ecological business value.

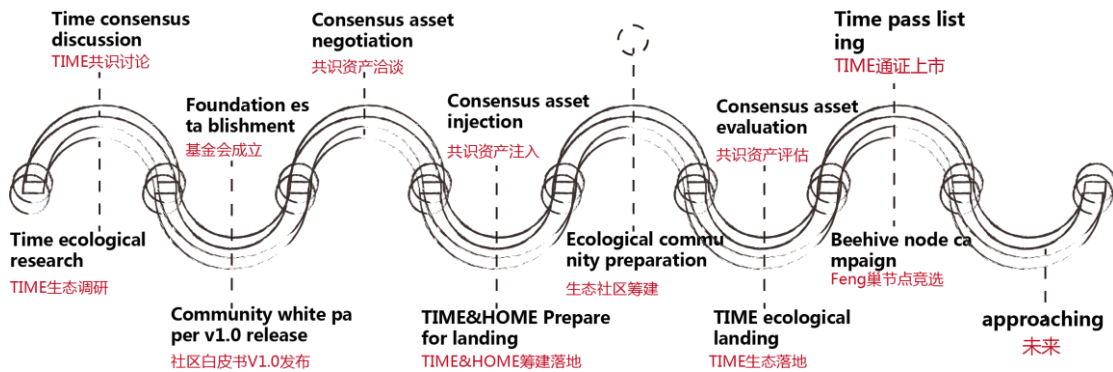


Time open source, from the perspective of supervision and governance, will be based on the current development of blockchain and public consensus, and pragmatic use of consensus asset trust and community supervision and governance.

- ✧ **Value consensus:** historical verification and consensus of value assets with long-term value preservation and appreciation potential;
  
- ✧ **Price consensus:** first round assessment of consensus institutions + second round assessment of consensus experts + full participation and supervision of personnel appointed by the community council.
  
- ✧ **Monitoring consensus:** online TIME<sup>+</sup> app community governance tool, with all consensus participants participating in monitoring and governance at zero threshold; offline time & Home operation center community Council appointed personnel participating in the whole process of monitoring and operation.
  
- ✧ **Technical consensus:** take BTC, Eth and other public chains with mature consensus as technical nodes, licensed foundation and community landing entity registration enterprises as compliance nodes, time + community council as decision-making nodes, community volunteers and selected professionals as "operation nodes" for joint implementation.



## road map



## TIME FOUNDATION

Is an independent non-profit organization, headquartered in Singapore. The

purpose of the foundation is to practice the core value of blockchain, guide the self revolution of production relationship in traditional business model, reconstruct the benefit distribution system, optimize the commercial circulation mode, and return the value of time to the public with blockchain and other technologies!

### TIME FOUNDATION commitment

1. We will break the cognitive barriers and create a blockchain project that users **can see!**
2. We will break the technical barriers and create a blockchain project that users **can understand!**
3. We will break the rule barriers and create a blockchain project that users can **really manage!**

TIME foundation will create a credible and zero threshold value investment channel, an efficient and smooth asset circulation market, and a win-win business ecosystem for all.

## **How to participate in TIME**

- 1) **Developer:** in the future, time will be open-source and expandable. You can

keep your eyes on it. After our public chain goes online in the future, when you really recognize the ecological value of time, we will participate in it together, including but not limited to being a third-party developer or participating in the project team. We sincerely welcome it.

2) **Asset side:** on the premise that your asset value is "with long-term and stable maintenance and appreciation space" agreed by the ecological community, and has actual asset circulation demand, but does not want to give up the future value of assets completely, you can participate in time ecology in the form of "consensus asset injection", and we will build an efficient, smooth and zero burden asset circulation market.

3) **Merchant side:** first of all, we will strictly select merchants in the business chain related to ecological donors, because they are part of the ecology, and will provide reliable services to the ecology from the perspective of technology and human nature. Of course, we sincerely welcome other new partners who will contribute to time ecology to join us.

4) **User side:** time is committed to practicing the core value of blockchain, guiding the self revolution of production relations in the traditional business model with technology, optimizing the mode of commercial circulation, and returning the

value of time to the public. As long as there is demand for any link of time ecology, time can participate in and obtain the value of time ecology!

## Epilogue

### What is the value of time?

Let's listen to a few stories

**The first story:** after the bombardment of seven great aunts, grandma, grandma, little brother, and countless relatives and friends, our t-classmate finally led m-classmate to meet his parents. Mother held M's hand in tears, carefully opened layers of wrapped red silk cloth, and took out a bracelet: in those days, my mother-in-law's mother-in-law's father used 30 oceans After identification, this bracelet is positive and green, worth tens of millions In the days to come, t and M bought a house, gave birth to a baby, a happy life ...

History has proved that the accumulation of the vast majority of wealth is nothing more than the right choice of value and the blessing of time.

**TIME enables users to lock in value and keep time through the power of ecology, tracing cost and enabling circulation.**

**The second story:** the moon has its ups and downs, and people have their ups and downs. A prominent car accident, let t students lie on the bed. Fortunately, as long as the professional treatment, t students will be able to recover health again.

Unfortunately, the huge cost of health care is too much to bear. And fortunately M students full of tears opened layers of red silk fabric Unfortunately, I'm sorry, madam, we are not a charity. If you need money urgently, we can only buy it at a 30% discount Fortunately, the 30% discount can meet the cost of treatment Thank grandma, thank grandma's grandma, thank grandma's grandma's grandma's father...

Many times, we have chosen the right value, but because of the demand of circulation, we can only bear to cut the meat.

TIME uses the blockchain technology, introduces the token economy, and creates an all-weather value circulation market for users.

**The third story:** life is a samsara, after hard work, little T and M students with years of struggle, finally make up for the regret, save a heritage for their children and grandchildren, 30 years later, t and M students also like the original, finally saw little TT brought back little mm, she also like the original mother-in-law, full of tears pull up little MM's hand, carefully open So, our little TT and little mm go their separate ways, old and dead don't contact each other According to the appraisal, the bracelet you bought is a handicraft originally produced in dahuatun, Huyou village...

Because of the complexity of society and human nature, more scenes of life may be: holding on to time, but not choosing the right value. The waiting on the fabricated value can only be a bigger miss.

TIME through the power of ecology, abandons redundancy, traces cost, and anchors zero threshold value channels for users.

TIME ecology whether from human nature or from the system, practically implements the block chain thinking, uses technology to fix the real and trace the real value.

## Contact information

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TIME FOUNDATION LDT.

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